HUMMINGBIRD
TRADING AT YOUR FINGERTIPS

PRESS RELEASE

HUMMINGBIRD LAUNCHES COMMISION-FREE CRYPTO AND CURRENCY TRADING FOR MOBILE

Berlin-New York, October 10, 2017 - Hummingbird (tradehummingbird.com) launches commission-free trading for Android and iOS phones. Easy to use, Hummingbird was created by designers, engineers, and foreign exchange experts with a common goal in mind: to make global currency and crypto trading approachable, convenient and fun for everyone. The app is now available with 60+ traditional currencies like EUR/USD as well as cryptocurrencies like Bitcoin.

John Krehbiel, co-founder and CEO of Hummingbird: "Our vision is to make the foreign exchange markets and trading in general accessible to everyone, and not just an exclusive few. Cryptocurrencies and Bitcoin in particular have sparked renewed interest in currency trading, especially among younger traders aged between 20 and 35. Our technology allows traders to effortlessly access bitcoin trading and participate in this exciting and highly volatile market from anywhere in the world. As of today, Hummingbird offers Bitcoin-USD (BTC/USD) as a tradable currency pair, with more cryptocurrencies to be added in the near future."

The Foreign Exchange market ("forex" or "FX") is by far the largest market on the planet with over USD 5.5 trillion traded every day. In particular, the retail markets have grown significantly over the past years. Today individuals and brokers speculate on trades of over USD 400 billion each and every day. In recent years digital currencies, aka. Cryptocurrencies, have taken up an increasingly important role in the world economy by enabling millions of users to effortlessly hold and exchange digital funds without the use of the traditional banking networks.

HOW HUMMINGBIRD WORKS

Users download the app, create a trader profile and receive $5,000 in free practice currency. They then complete a simple tutorial that results in making a first trade in less than a minute. All data is live and the number of functionalities remain limited so that the user can grasp the essentials of foreign exchange by interacting with the market. Traders who wish to participate in the real-money markets can quickly deposit funds, and place trades on any of the 60+ assets available to trade, including Bitcoin-USD.

ABOUT HUMMINGBIRD

Hummingbird is a Berlin and New York based startup founded in early 2017. The Hummingbird app was created by designers, engineers, and foreign exchange (or "forex") experts with a common goal in mind: to make global currency trading approachable, convenient and fun for everyone.

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